

KMART CORPORATION

**MEGA ANALYSIS
SUMMARY ESTIMATES
(all estimates in 2000 dollars)**

TOTAL JOBS CREATED	753
Direct	450
Indirect	303
NET POSITIVE STATE REVENUE IMPACT	\$ 27,281,000
Revenue Foregone	\$ 15,957,000
Revenue Gain	\$ 43,238,000
Personal Income Generated Over Life of MEGA Agreement	\$540,471,000
Average Weekly Wage	\$ 1,154

**Economic and Fiscal Effects on Michigan of the Kmart Corporation Facility Location
Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2000	2001	2002	2003	2004	2005	2010	2013	Total 2000-2013
Total Employment	193	919	882	842	806	775	730	753	—
Manufacturing	22	33	0	0	0	0	0	0	—
Nonmanufacturing	171	886	882	842	806	775	730	753	—
Retail Trade	57	548	588	581	573	567	555	558	—
Services	44	207	182	164	150	137	117	127	—
Other	70	131	112	97	83	71	58	68	—
In current dollars (thousands):									
Personal income	8,400	44,800	48,900	51,000	52,700	53,800	62,300	70,400	754,500
Gross state revenue	672	3,584	3,912	4,080	4,216	4,304	4,984	5,632	60,360
MEGA cost	940	1,418	1,475	1,503	1,531	1,565	1,699	1,816	21,913
State revenue net of MEGA cost*	-268	2,166	2,437	2,577	2,685	2,739	3,285	3,816	38,447
Adjusted for inflation (thousands of 2000 dollars):									
Personal income	8,400	37,851	39,098	39,076	39,324	39,225	42,508	45,363	540,471
Gross state revenue	672	3,028	3,128	3,126	3,146	3,138	3,401	3,629	43,238
MEGA cost	940	1,198	1,179	1,152	1,143	1,141	1,159	1,170	15,957
State revenue net of MEGA cost*	-268	1,830	1,949	1,974	2,003	1,997	2,242	2,459	27,281

*These estimates do not include any state government revenue losses due to the Investment Tax Credit.